

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 23, 2016

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828U57	
Series	S-2023	
Interest Rate	2-1/8%	
High Yield <sup>1</sup>	2.215%	
Allotted at High	1.80%	
Price	99.419378	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	2.170%	
Low Yield <sup>3</sup>	2.041%	
Issue Date	November 30, 2016	
Maturity Date	November 30, 2023	
Original Issue Date	November 30, 2016	
Dated Date	November 30, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$75,097,349,000	\$27,983,649,000
Noncompetitive	\$16,389,300	\$16,389,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$75,113,738,300</b>	<b>\$28,000,038,300<sup>5</sup></b>
SOMA	\$2,980,092,400	\$2,980,092,400
<b>Total</b>	<b>\$78,093,830,700</b>	<b>\$30,980,130,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$44,645,400,000	\$5,034,150,000
Direct Bidder <sup>7</sup>	\$5,153,000,000	\$2,618,000,000
Indirect Bidder <sup>8</sup>	\$25,298,949,000	\$20,331,499,000
<b>Total Competitive</b>	<b>\$75,097,349,000</b>	<b>\$27,983,649,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$75,113,738,300/\$28,000,038,300 = 2.68

<sup>5</sup>Awards to TreasuryDirect = \$5,358,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.